

V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of KATHA (i.e. the Society)

Report on the Financial Statements

We have audited the accompanying financial statements of the Society which comprise the Balance Sheet as at March 31, 2013, and the Income & Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, said financial statements together with significant accounting policies and notes thereon, present fairly in all material respects in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance Sheet, of the state of the affairs of the Society as at March 31, 2013 and,
- ii. in the case of the Income and Expenditure Account, of the excess of expenditure over income of the Society for the year ended on that date.

We also report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts are maintained by the Society so far as appears from our examination of the books.
- c) The Balance Sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

Place : New Delhi

Dated: 28-09-2013


V. Rethinam
Partner
Membership No. 010412



KATHA

Balance Sheet

As at 31 March 2013

(All amounts in Rupees)

	Schedule Number	As at 31 March 2013	As at 31 March 2012
SOURCES OF FUNDS			
Restricted funds:-	1		
Resources for Educating A Child Fund (REACH Fund)		6,671,791	10,220,709
Fixed assets fund		1,297,738	1,463,907
Awards reserve		3,003,444	3,003,444
Green fund		260,147	260,147
Corpus fund		3,170,000	3,170,000
Unrestricted funds:-	2		
ED reserve		9,256,051	8,403,200
General fund		(1,412,409)	1,389,052
Research and development reserve		8,867,723	10,906,407
		31,114,485	38,816,866
APPLICATION OF FUNDS			
Fixed assets	3		
Net block		4,378,090	4,300,920
Current assets, loans and advances			
Inventory	4	7,551,411	10,739,129
Debtors	5	13,950,371	14,889,222
Cash and bank balances	6	21,788,958	14,159,391
Loans and advances	7	2,368,641	3,557,386
		45,659,381	43,345,128
Less : Current liabilities and provisions			
Current liabilities	8	17,216,100	7,470,222
Provisions	9	1,706,886	1,358,960
		18,922,986	8,829,182
Net current assets		26,736,395	34,515,946
		31,114,485	38,816,866
Significant accounting policies and notes to the accounts	16		

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Registration No.:109208W

V. Rethinam
Partner
Membership No.: 010412

Place: New Delhi
Date: 28.09.2013



For and on behalf of Katha

Mrs. Geeta Dharmarajan
Executive Director

Place: New Delhi
Date: 27 September 2013



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Income and Expenditure Account
For the year ended 31 March 2013
(All amounts in Rupees)

	Schedule Number	Year ended 31 March 2013	Year ended 31 March 2012
Income			
Grants received	10	29,786,017	40,606,622
Sale of publications (Net of Sales returns)		7,842,827	9,295,491
Other income	11	1,944,356	2,762,954
		<u>39,573,200</u>	<u>52,665,068</u>
Expenditure			
Increase/decrease in stock		3,449,272	509,411
Programme expenses	12	23,109,639	30,113,937
Personnel expenses	13	15,754,267	19,951,006
Administrative and other expenses	14	5,354,293	8,634,832
Depreciation		1,947,062	1,534,055
Finance and bank charges	15	103,859	55,077
		<u>49,718,392</u>	<u>60,798,318</u>
Less: Transferred to fixed assets fund		(166,169)	(188,692)
		<u>49,552,223</u>	<u>60,609,626</u>
(Deficit)/Surplus for the year		(9,979,023)	(7,944,558)
: Transferred from/to Reach Fund		4,674,103	3,721,175
: Transferred from Research And Development Reserve		2,038,684	1,623,049
: Transferred from/to General Fund		3,266,236	2,600,335
		<u>-</u>	<u>-</u>

Significant accounting policies and notes to the accounts

16

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.:109208W

For and on behalf of Katha


V. Bethinam
Partner
Membership No.: 010412


Mrs. Geeta Dharmarajan
Executive Director

Place: New Delhi
Date: 28-09-2013

Place: New Delhi
Date: 29 September, 2013



KATHA

Schedules forming part of the accounts
(All amounts in Rupees)

	As at 31 March 2013	As at 31 March 2012
Schedule - 1		
Restricted fund		
Resources for Educating A Child Fund (REACH Fund)		
Opening balance	10,220,709	12,438,847
Add: Transfer from Income and Expenditure Account	350	1,970
Add: Other reach fund donations	1,124,835	1,501,067
Add: Katha community contribution	(4,674,103)	(3,721,175)
Add: Transfer to Income and Expenditure Account	-	-
Less: Utilised for education facility expenses	-	-
	<u>6,671,791</u>	<u>10,220,709</u>
Fixed assets fund:		
Opening balance	1,463,907	1,652,599
Less: Transfer from Income and Expenditure Account representing depreciation on fixed assets	166,169	188,692
	<u>1,297,738</u>	<u>1,463,907</u>
Awards reserve		
Opening balance	3,003,444	2,003,444
Add: Contribution received	-	1,000,000
	<u>3,003,444</u>	<u>3,003,444</u>
Green fund		
Opening balance	260,147	-
Add: Transfer from Income and Expenditure Account	-	260,147
	<u>260,147</u>	<u>260,147</u>
Corpus fund		
Opening balance	3,170,000	470,000
Add: Transfer from project expenses	-	2,700,000
	<u>3,170,000</u>	<u>3,170,000</u>
Schedule - 2		
Unrestricted funds		
Executive Director reserve		
Opening balance	8,403,200	7,420,860
Add: Executive Director 's contribution to projects	852,851	982,340
	<u>9,256,051</u>	<u>8,403,200</u>
General Fund:		
Opening balance	1,389,052	3,989,387
Add: Transfer from Income and Expenditure Account	464,775	-
Add: Provision made in the earlier year and no longer required	(3,266,236)	(2,600,335)
Add: Transfer to Income and Expenditure Account	-	-
Add: Transfer from grants for asset	(1,412,409)	1,389,052
Less: Adjustment of grants not received	-	-
	<u>(1,412,409)</u>	<u>1,389,052</u>
Research And Development Reserve		
Opening balance	10,906,407	12,529,456
Add: Transfer to Income and Expenditure Account	(2,038,684)	(1,623,049)
Less: Bad debts written off	-	-
	<u>8,867,723</u>	<u>10,906,407</u>



Schedules forming part of the accounts
(All amounts in Rupees)

Schedule - 3
Fixed assets

Particulars	As at 1 April 2012	Additions 1st April 12 to 30 Sept 12	Additions 1st Oct 12 to 31st Mar 13	Additions	Sales/ Adjustments	As at 31 March 2013	Depreciation for the year	Written down value as on 31 March 2013
Tangible assets								
Leasehold improvements	516,980	-	-	-	-	516,980	315,183	201,797
Building	241,677	-	-	-	-	241,677	24,168	217,509
Furniture and fixtures	116,179	-	6,000	6,000	-	122,179	11,918	110,261
Computers	496,111	1,341,263	-	1,341,263	-	1,837,374	1,102,425	734,949
Office equipment	1,183,788	377,178	299,790	676,968	-	1,860,756	256,629	1,604,127
Intangible assets								
Trade Mark	5,906	-	-	-	-	5,906	1,477	4,430
Software	276,372	-	-	-	-	276,372	69,093	207,279
Current year (A)	2,837,014	1,718,441	305,790	2,024,231	-	4,861,245	1,780,893	3,080,352
Previous year (C)	3,780,175	39,848	362,353	402,201	-	4,182,376	1,345,363	2,837,013

Fixed assets against grants

Particulars	As at 1 April 2012	Additions 1st April 12 to 30 Sept 12	Additions 1st Oct 12 to 31st Mar 13	Additions	Sales/ Adjustments	As at 31 March 2013	Depreciation for the year	Written down value as on 31 March 2013
Tangible assets								
Building	998,580	-	-	-	-	998,580	99,858	898,722
Furniture and fixtures	71,996	-	-	-	-	71,996	7,200	64,796
Computers	249	-	-	-	-	249	149	100
Office equipment	393,082	-	-	-	-	393,082	58,962	334,120
Current year (B)	1,463,906	-	-	-	-	1,463,906	166,169	1,297,738
Previous year (D)	1,652,599	-	-	-	-	1,652,599	188,692	1,463,907
Total Current Year(A)+(B)	4,300,920	1,718,441	305,790	2,024,231	-	6,325,151	1,947,062	4,378,090
Total previous year (C) + (D)	5,432,774	39,848	362,353	402,201	-	5,834,975	1,534,055	4,300,920

	For the year 31 March 2013	For the year 31 March 2012
Depreciation as per above schedule	1,947,062	1,534,055
Less: Charged to fixed assets fund	166,169	188,692
Depreciation as per Income and Expenditure account	1,780,893	1,345,363



KATHA

Schedules forming part of the accounts
(All amounts in Rupees)

	As at 31 March 2013	As at 31 March 2012
Schedule - 4		
Inventory		
Closing stock of books	7,867,669	11,316,941
Less: Provision for slow moving stock	<u>316,258</u>	<u>577,812</u>
	<u>7,551,411</u>	<u>10,739,129</u>
Schedule - 5		
Sundry debtors		
Marketing debtors	5,466,398	6,753,661
Projects Receivables(Refer annexure A)	<u>9,037,619</u>	<u>8,914,500</u>
	14,504,017	15,668,161
Less :- Provision for doubtful debts	<u>553,646</u>	<u>778,939</u>
	<u>13,950,371</u>	<u>14,889,222</u>
Schedule - 6		
Cash and bank balances		
Balance with scheduled banks in:		
- saving banks account	6,322,282	3,619,892
- fixed deposits	<u>15,466,676</u>	<u>10,539,499</u>
	<u>21,788,958</u>	<u>14,159,391</u>
(Pledged against guarantees issued by Bank)	2,650,000	300,000
Schedule - 7		
Loans and advances		
<i>(Unsecured, considered good unless otherwise stated)</i>		
Advances recoverable in cash or in kind or for value to be received	186,138	1,619,048
Security deposits	513,346	871,442
Interest accrued but not due	820,623	356,956
TDS receivable	<u>848,534</u>	<u>709,940</u>
	<u>2,368,641</u>	<u>3,557,386</u>
Schedule - 8		
Current liabilities		
Sundry creditors	5,661,334	6,938,458
Bank Overdraft (Secured against Fixed Deposits)	3,957,587	-
Carried forward project funds (Refer annexure A)	2,768,730	343,034
Other liabilities	<u>4,828,449</u>	<u>188,730</u>
	<u>17,216,100</u>	<u>7,470,222</u>
Schedule - 9		
Provisions		
Provision for gratuity	1,459,278	1,312,627
Provision for leave encashment	<u>247,608</u>	<u>46,333</u>
	<u>1,706,886</u>	<u>1,358,960</u>



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Schedules forming part of the accounts
(All amounts in Rupees)

	As at 31 March 2013	As at 31 March 2012
Schedule - 10		
Grants received		
Specific Purpose Funds (Refer Annexure-A)	28,017,277	36,804,741
General Donations	1,768,740	3,801,881
	<u>29,786,017</u>	<u>40,606,622</u>
Schedule - 11		
Other income		
Interest on fixed deposits	1,532,085	791,851
Interest on saving bank accounts	270,677	325,715
Miscellaneous income	141,594	1,645,388
	<u>1,944,356</u>	<u>2,762,954</u>
Schedule - 12		
Programme expenditure		
Education material development	6,023,662	8,271,114
Consultant fee and expenses	1,614,343	1,802,626
Purchases of books and handicrafts	(716,118)	368,526
Kathashala school expenses	15,862,911	15,965,155
Project implementation expenses	3,674,326	7,658,973
Sales and distribution cost	229,035	159,301
Sales return	-	464,775
	<u>26,688,159</u>	<u>34,690,470</u>
Less: Kathashala school expenses	3,578,520	4,576,533
Total Net	<u>23,109,639</u>	<u>30,113,937</u>
Schedule - 13		
Personnel expenses		
Salaries and wages	23,628,431	26,298,788
Employee benefits	1,392,214	2,040,483
Staff welfare	193,555	230,472
	<u>25,214,200</u>	<u>28,569,743</u>
Less: Kathashala school expenses	9,459,933	8,618,737
Total	<u>15,754,267</u>	<u>19,951,006</u>
Schedule - 14		
Administrative and other expenses		
Business promotion	464,818	497,061
Communication	547,535	637,661
Electricity expenses	552,778	726,233
Insurance Expenses	30,578	38,967
Legal and professional	61,268	254,205
Printing and stationary	610,367	1,041,526
Rates and taxes	-	15,855
Rent	2,172,726	3,856,219
Repair and maintenance	188,873	289,315
Security charges	733,908	865,140
Traveling and conveyance	1,512,891	1,536,569
Prize Money	260,000	-
Provision for bad and doubtful debts	366,432	778,939
Discount on sales	-	-
Provision for slow moving stock	(261,554)	577,812
Licence Fees	518,736	-
Transportation Expenses	6,760	-
Production Costs	10,148	-
Bad debts written off	9,15,926	-
Less: Adjustment against provisions	5,91,726	-
Miscellaneous expenses	324,200	266,298
	<u>27,000</u>	<u>4,497</u>
	<u>8,127,464</u>	<u>11,386,297</u>
Less: Kathashala school expenses	2,773,171	2,751,465
Total	<u>5,354,293</u>	<u>8,634,832</u>
Schedule - 15		
Finance and bank charges		
Bank charges	132,230	-
Other interest	22,916	-
	<u>155,146</u>	<u>20,000</u>
Less: Kathashala school expenses	51,287	-
Total	<u>103,859</u>	<u>20,000</u>



Katha
Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 16 – Significant accounting policies and notes to the accounts

1. Background

Katha was registered under the Societies Registration Act, 1860; vide registration certificate no.S-20336 dated 8th September 1989. The Society has been granted registration under section 12A of the Income Tax Act, 1961. The Society has been approved under section 80G (5) (VI) of the Income Tax Act, 1961. The Society is registered under the Foreign Contribution (Regulation) Act, 1976, (FCRA) (since replaced by FCRA 2010) for carrying out activities of social nature with registration no.231650637.

Started in 1988 to enhance the joys of reading and the love of books, Katha started the Katha Lab School in the poverty-ridden slums of Govindpuri in 1990, where most children worked to support their families. Katha's work supports the overarching Right to Education, Sarva Shiksha Abhiyan and National Curriculum Framework, 2005 goals that address quality, pedagogy, teacher education and capacity development for all children across social, economic divides to meet the Millennium Development Goals (MDGs).

2. Significant accounting policies

a) Basis of accounting

The financial statements have been prepared and presented on the accrual basis under the historical cost convention. The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The accounting policies have been consistently applied by the Society.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c) Revenue recognition

Grants

Grants are recognized as income when there is reasonable certainty that the Society will comply with the conditions attached to them and the grant will be received.

Grants relating to depreciable assets are credited to fixed assets fund which is recognized in the Income and Expenditure account by way of a depreciation charged over the useful lives of the assets.



Katha

Schedules forming part of the financial statements
(All amounts in Rupees)

Schedule 16 – Significant accounting policies and notes to the accounts

Interest income

Interest on fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

d) Fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition and installation.

Depreciation on fixed assets is charged on written down value method at the following rates and in accordance with the Income Tax Act, 1961:

Particulars	Rates of depreciation (per annum)
Building	10%
Furniture and fixtures	10 %
Computer equipment	60%
Office equipment	15%
Trade mark	25%
Software	25%

Leasehold Improvements are depreciated over the period of lease or the useful lives of assets, whichever is lower.

e) General funds

The surplus/ deficit from Income and Expenditure Account is transferred to general funds, which is unrestricted in nature and is available for furtherance of the objective of the Society in future periods.

f) Restricted funds

The Society receives funds which are restricted in nature from foreign and Indian sources. Revenue from restricted fund is recognised during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in future periods.

g) Expenditure

The Society implements its programmes for children's education and its others objective by itself and no programmes are sublet to any other organization Accordingly, expenditure incurred by the Society during the year to be implement their projects are charged to the Statement of Income and Expenditure.



Katha

Schedules forming part of the financial statements

(All amounts in Rupees)

Schedule 16 – Significant accounting policies and notes to the accounts

h) Provisions and contingent liability

A provision is recognised in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

j) Employee benefits

The Society makes regular contribution towards Government Provident Fund.

The Society has entered into an arrangement with Life Insurance Corporation (LIC) towards accruing liability for future payment of gratuity. Provision for leave encashment has been made on actual calculation.

k) Leases

Lease payments in respect of operating lease are recognized as an expense in the Income and Expenditure Account on a straight line basis over the period of lease.

3. Notes to Accounts

a) Leases

The Society has taken office premises and project premises under operating lease arrangements. The lease rent charged to Income and Expenditure Account is Rs.21,72,726 (Previous year Rs. 3,856,219).

b) The Society has been following written down value method of depreciation on its fixed assets. In the absence of detailed records of original cost of assets, the books of account indicate only the written down values and not the original cost. As a result, Schedule 3, "Fixed Assets" in these financial statements, does not indicate original cost and accumulated depreciation.

c) During the year 2012-2013, Katha has changed the policy for valuation of stock. This year stock of books is valued at 50% on Discounted MRP for moving stock and 35% on Discounted MRP for slow moving stock, while the previous year stock of books were valued on cost of production basis. This has resulted in the stock being valued lower by Rs.33,29,015.

d) The Executive Director, Ms. Geeta Dharmarajan, is working on honorary basis. She does not draw any



Katha

**Schedules forming part of the financial statements
(All amounts in Rupees)**

Schedule 16 – Significant accounting policies and notes to the accounts

fee for the curriculum development writing, editing and designing done by her for the various projects of the Society. The general body had decided that amount for her creative services be transferred to Executive Director Reserve and this reserve is fully governed by the body itself which is to be utilized for education and development programme.

e) The amount unspent on projects of Rs.27,68,730 is carried forwarded as “Carried forward Projects Funds” under the head Current Liabilities.

f) Gratuity

A sum of Rs.3,01,153 (Previous year Rs 452,770) is recognized as an expense and included in “Personnel expenses” in the income and expenditure account.

g) Contingent Liability

In respect of Assessment Year 2010-11, the Assessing Officer has not allowed the benefit of Section 11 of Income Tax Act 1961 and has received a demand of Rs.1,538,817. The Society has filed an appeal before the Commissioner of Income Tax (Appeals), which is pending.


h) Previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year classification.

i) The previous year financial statements have been audited by another firm of Chartered Accountants.

For V. Sankar Aiyar & Co,
Chartered Accountants
Firm Registration No.: 109208W


V. Rethinam
Partner
Membership No. 010412

For and on behalf of Katha


Mrs. Geeta Dharmarajan
Executive Director

Place: New Delhi
Date: 28-09-2013



Receipts and Payments Account for the year ended 31 March 2013
(All amounts in Indian Rupees)

Receipts	Year ended 31 March 2013	Year ended 31 March 2012	Payments	Year ended 31 March 2013	Year ended 31 March 2012
Opening cash and bank balance	3,619,893	8,327,300	Education material development	3,905,463	4,457,411
Projects receipts	27,894,158	29,188,350	Consultant fee and expenses	968,095	947,084
Security deposit refunded during the year	61,000	148,127	Purchases of books and handicrafts	(49,459)	557,853
Fixed deposit matured during the year	8,939,499	9,388,338	Kathashala school expenses	15,862,911	15,965,155
Other donations	1,768,740	3,801,881	Project implementation expenses	(2,175,249)	6,305,953
Miscellaneous income	141,594	1,645,388	Sales and distribution cost	155,761	119,376
Sales from publications	8,667,761	8,848,495	Salaries and wages	13,708,781	17,015,937
Corpus grant	-	2,700,000	Employee benefits	384,828	1,253,426
Interest income received	1,339,095	760,610	Staff welfare	129,571	172,710
Other reach fund donations	350	1,501,067	Business promotion	284,690	372,486
Award Reserve	-	1,000,000	Communication	402,551	439,757
ED Reserve	852,851	-	Electricity expenses	377,744	536,522
Reach Fund	1,124,835	-	Insurance	(130,109)	171,096
			Legal and professional	246,751	375,602
			Printing and stationary	254,291	768,659
			Rates and taxes	-	103,575
			Rent	472,894	2,605,994
			Repair and maintenance	(39,503)	348,391
			Security charges	491,299	648,315
			Traveling and conveyance	999,163	1,119,808
			Licence Fees	(171,479)	-
			Transportation Expenses	4,525	-
			Production Costs	6,793	-
			Prize Money	174,051	-
			Miscellaneous expenses	(259,146)	9,567
			Bank charges	88,519	40,045
			Other interest	15,340	15,031
			Advances received during the year	(21,702)	-
			Fixed deposit given during the year	13,566,676	8,833,214
			Security Deposit paid during the year	2,908	15,000
			Tax deducted by the banks	138,594	89,495
			Provision for Doubtful debts	225,294	-
			Purchase of fixed assets	2,024,231	402,201
			Closing cash and bank balance	2,364,695	3,619,893
	54,409,775	67,309,557		54,409,775	67,309,556

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.:109208W

For and on behalf of Katha

V. Rethinam
Partner
Membership No.: 010412

Mrs. Geeta Dharmarajan
Executive Director

Place: New Delhi
Date:

Place: New Delhi
Date: September 27, 2013



Schedule of Grants received during the year 2012-13

Amount in Rs.

S. No.	PROJECT HEAD	BALANCES AS ON 01-04-2012	CURRENT RECEIPTS	General Expenses (un allocated)		TOTAL	UTILIZED	BALANCE AS ON 31-03-2013
	Specific Purpose Grants-							
1	General (A) DLF Ltd.	(376,250)	3,971,550	9,234		3,604,534	3,609,234	(4,700)
2	Hewlett Packard India Sales Private Limited	(100,000)	-	-		(100,000)	-	(100,000)
3	Ministry of Human Resource Development (Govt. of India)	(7,965,587)	6,500,000	-		(1,465,587)	-	(1,465,587)
4	NTPC Limited	(192,817)	192,817	-		-	-	-
5	Bharat Heavy Electricals Ltd.	-	1,606,797	8,184		1,614,981	2,548,124	(933,143)
6	Gender Resource Center (GRC)	(279,846)	5,000	-		(274,846)	343,064	(617,910)
7	South Delhi Municipal Corporation(ILR)	-	2,315,250	-		2,315,250	7,765,575	(5,450,325)
8	Tech Mahindra Foundation (TMF)	-	1,500,000	23,958		1,523,958	1,523,958	-
9	BOA United Ways	-	130,547	-		130,547	430,547	(300,000)
10	ESSEL Social Welfare Foundation	-	1,500,000	6,779		1,506,779	1,506,779	-
11	Ingersoll Rand (Payroll Giving Campaign)	-	44,028	-		44,028	205,290	(161,262)
12	Deloitte	-	10,370	-		10,370	15,062	(4,692)
13	Max India (Dream Run Fund)	-	175,000	-		175,000	-	175,000
14	Tech Mahindra Foundation (Dream Run Fund)	-	254,118	-		254,118	-	254,118
	Total (A)	(8,914,500)	18,205,477	48,155		9,339,131	17,947,632	(8,608,501)

S. No.	PROJECT HEAD	BALANCES AS ON 01-04-2012	CURRENT RECEIPTS	General Expenses (un allocated)	TOTAL	UTILIZED	BALANCE AS ON 31-03-2013
	Foreign Contribution (B)	(8,914,500)	18,205,477	48,155	9,339,131	17,947,632	(8,608,501)
1	Charities Aid Foundation	343,034	162,925	131	506,090	506,090	-
2	Barrington Educational Initiative	-	2,764,528	2,444	2,766,972	1,453,844	1,313,128
3	British Asian Maitri Trust (Leadership)	-	1,292,247	-	1,292,247	1,164,160	128,087
4	British Asian Trust Patricia	-	417,100	1,694	418,794	418,794	-
5	British Telecom	-	3,197,880	14,739	3,212,619	3,212,619	-
6	British Telecom (New)	-	3,381,300	39,425	3,420,725	3,420,725	-
7	BRITISH Asian Trust (Dream Fund)	-	898,396	-	898,396	-	898,396
	Total (B)	343,034	12,114,376	58,433	12,515,843	10,176,232	2,339,611
	Grand Total (A) + (B)	(8,571,466)	30,319,853	106,588	21,854,974	28,123,864	(6,268,890)

i)	Actual Grant Received during	30,319,853
ii)	Add:- Opening Balance	(8,571,466)
iii)	Total (i + ii)	21,748,387
iv)	Less:- Closing Balance	(6,268,890)
v)	Total (iii + iv)	28,017,277

